

MICA CRYPTO-ASSET WHITE PAPER - MEGA TOKEN

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01	Date of notification	24/09/2025
02	Statement in accordance with Article 6(3) of Regulation (EU) 2023/1114	This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03	Compliance statement in accordance with Article 6(6) of Regulation (EU) 2023/1114	This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.
04	Statement in accordance with Article 6(5), points (a), (b), (c) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper may lose its value in part or in full, may not always be transferable and may not be liquid.
05	Statement in accordance with Article 6(5), point (d) of Regulation (EU) 2023/1114	FALSE
06	Statement in accordance with Article 6(5), points (e) and (f) of Regulation (EU) 2023/1114	The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council. The crypto-asset referred to in this white paper is not covered by the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.
07	Warning in accordance with Article 6(7), second subparagraph of Regulation (EU) 2023/1114	Warning: This summary should be read as an introduction to the crypto-asset white paper. The prospective holder should base any decision to purchase this crypto-asset on the content of the crypto-asset white paper as a whole and not on the summary alone. The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law. This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council (36) or any other offer document pursuant to Union or national law.
Summary		
08	Characteristics of the crypto-asset	MEGA is the native token of MegaETH, a next-generation Ethereum Layer 2 blockchain that achieves 100,000 transactions per second with 10-millisecond block times. MEGA tokens serve multiple functions: gas fee payment for network transactions at significantly reduced costs compared to Ethereum mainnet, future staking mechanisms for network security, governance participation for protocol upgrades, and ecosystem incentives. The token operates as an ERC-20 token during the sale, with bridge functionality to the MegaETH network post-mainnet. The total supply is 10,000,000,000 MEGA tokens, with 500,000,000 (5%) offered in the public sale through an English Auction format. The token has no intrinsic value or asset backing; its worth is derived entirely from network utility and market dynamics.
09	Key Information about the Quality and Quantity of the Goods or Services to which the Utility Tokens give Access / Restrictions on Transferability	Not applicable - MEGA is not a utility token.
10	Key information about the offer to the public or admission to trading	Superior Performance Limited is conducting a public token sale on October 27, 2025, offering 500 million MEGA tokens (5% of the total supply) through an English Auction format with

		a ceiling price to achieve market-driven price discovery. The sale accepts USDT, with a maximum allocation of \$186,282 per KYC-verified individual and a minimum deposit requirement of \$2,650. Purchasers can choose whether they want their tokens locked for 1 year in exchange for a 10% discount. Once the auction has settled and allocations are calculated, purchasers have a 14-day window to withdraw from the token purchase if they choose so, and receive a full refund. Forfeited tokens will flow to committed purchases. Following the sale and the launch of the MegaETH mainnet, a bonus token campaign allows purchasers to compete for additional tokens through their activeness on the network. Token distribution for the purchased portion from the sale occurs at the Token Generation Event (TGE), which takes place a minimum of 40 days post-sale, save for those purchasers who opt to lock in their tokens and benefit from a 10% discount. Superior Performance Limited serves as both the offeror and issuer of the MEGA tokens.
Part I – Information on risks		
I.1	Offer-Related Risks	(1) Semi-Auction Price Discovery Risk: The semi-auction mechanism allows bidding between \$0.0001 and \$0.0999 per token, creating a 1000x price range. Participants may face uncertainty about the final clearing price determined by Sonar. Conservative bidders may miss allocation if the clearing price settles below their bid, while aggressive bidders may overpay relative to post-launch market prices. (2) Activity-Based Selection for Oversubscription: When demand exceeds supply at the clearing price, MegaETH screens bidders' past activity on the MegaETH testnet and social media engagement to select winning bidders. This selection process may disadvantage new participants without prior ecosystem involvement. (3) KYC/AML Verification Requirements: All participants must complete mandatory KYC/AML verification before participating. Technical issues, documentation rejections, or processing delays could prevent eligible participants from joining the sale. Each KYC identity is permanently linked to one wallet address, with no ability to correct errors. (4) Single Payment Method Risk: The sale accepts only USDT on Ethereum mainnet. Participants must acquire USDT in advance, bearing conversion costs and risks. If USDT experiences technical issues, depegging, or regulatory actions during the sale period, the entire offering could be affected. (5) Bonus Campaign Competition Risk: The post-mainnet bonus campaign may create allocation variance. Only 5,000 participants can achieve leaderboard status based on network activity. Winners can receive up to 2x their original allocation (100% bonus tokens), while non-winners receive only their base allocation. (6) Extended Timeline to Token Receipt: With token distribution occurring at TGE in January 2026, participants face approximately 3 months without access to their tokens. During this period, they cannot react to market conditions, competitive developments, or protocol issues. (7) Fixed Duration and Clearing Price Risk: The 72-hour fixed duration means the auction cannot extend if there is high

		demand. Sonar's determination of the clearing price could introduce centralization risk. Participants cannot adjust their bids after submission except to add more funds (up to the cap) or change their maximum price.
I.2	Issuer-Related Risks	(1) Limited Operating History: Superior Performance Limited was established in June 2025, providing limited historical performance data and operational track record for assessment. (2) Centralization Risks: The current architecture relies on a single sequencer model for performance optimization, creating potential single points of failure until decentralization measures are implemented. (3) Governance Structure: The governance model and decision-making processes for protocol upgrades and parameter changes may undergo further developments as the protocol matures. (4) Development Team Concentration: Currently there are 23 team members managing complex protocol development.
I.3	Crypto-Assets-Related Risks	(1) Market-Determined Value: MEGA derives value from protocol utility and market demand without underlying assets, revenue rights, or redemption guarantees. (2) Token Model Complexity: The dual allocation mechanism (public sale and whitelist campaign) and various lockup periods may create complexity in understanding token distribution and unlock schedules. (3) Supply Inflation: Following the initial 10 billion token supply, ongoing emissions and staking rewards may create inflationary pressure affecting token value. (4) Ecosystem Dependency: MEGA's value correlates strongly with Ethereum mainnet adoption, Layer 2 ecosystem growth, and the success of applications built on MegaETH. (5) Lock-up Considerations: Various lock-up periods apply: purchasers can opt for a 1-year lock-ups in exchange for a 10% discount. (6) Liquidity Fragmentation: Tokens may trade across multiple venues with varying liquidity. (7) Correlation Risk: Token value may correlate with broader crypto market regardless of protocol performance. (8) Utility Limitations: Token utility limited to network-specific functions. (9) Vesting Complexity: Multiple vesting schedules for different participant categories.
I.4	Project Implementation-Related Risks	(1) Technical Execution: Achieving the promised 100,000 TPS and 10ms block times requires flawless execution of complex technical architecture that has limited precedent in blockchain. (2) Developer Adoption: Success depends on attracting developers to build applications that leverage MegaETH's high-performance capabilities, competing against established Layer 2 ecosystems. (3) Infrastructure Dependencies: Reliance on external components like EigenDA for data availability and Ethereum mainnet for security creates dependencies on third-party infrastructure.

		(4) Mainnet Launch Delays: The targeted Q4 2025 mainnet launch could face delays due to technical challenges, security audits, or unforeseen complications. (5) Bonus Campaign Execution: The post-sale campaign on mainnet for additional tokens adds complexity and execution risk to the token distribution process. (6) Multi-sided Market Risk: Success requires simultaneous adoption by users, developers, and validators. (7) Oracle Dependencies: DeFi applications will rely on external price feeds. (8) Cross-chain Implementation: Bridging technology may introduce additional security considerations. (9) User Experience Complexity: High-performance features may require technical sophistication. (10) Partnership Dependencies: Ecosystem growth may depend on strategic partnerships.
I.5	Technology-Related Risks	(1) Smart Contract Vulnerabilities: Despite audits, undiscovered bugs in smart contracts could lead to loss of funds or protocol manipulation. (2) Scalability Trade-offs: The heterogeneous architecture and single sequencer model, while enabling high performance, may compromise decentralization principles if not mitigated. (3) State Management Complexity: Custom state tree designs and memory-optimized sequencers introduce novel technical components that may have unforeseen failure modes. (4) Bridge Security: As a Layer 2, MegaETH depends on bridge security for asset transfers, with historical bridge exploits demonstrating this as a significant risk vector. Although such risk is mitigated by the fact that a trust-free canonical bridge is used, risks such as smart contract bugs could still exist. (5) Network Stability: Operating at 100 blocks per second with 10ms mini-blocks pushes technical boundaries and may face stability challenges under real-world conditions. (6) MEV Exposure: High-frequency block production may create new MEV attack vectors. (7) Data Availability Risks: Dependency on EigenDA for data availability introduces external failure points. (8) Upgrade Risks: Protocol upgrades require careful coordination to avoid disruptions. (9) Private Key Management: Users are responsible for securing their own keys with no recovery possible if access to the keys is lost. (10) Emerging Attack Vectors: Novel architecture may have undiscovered vulnerabilities.
I.6	Mitigation Measures	(1) Comprehensive Security Audits: Multiple security audits by leading firms before mainnet launch to identify and resolve vulnerabilities. (2) Phased Rollout: Testnet deployment (March 2025) allows extensive testing and optimization before mainnet launch, reducing technical risks. (3) Strong Backing: Support from Ethereum ecosystem leaders including Vitalik Buterin provides technical expertise and ecosystem credibility. (4) KYC Requirements: Mandatory KYC/AML compliance for all sale participants reduces regulatory risks and ensures participant verification.

		(5) Allocation Caps: \$1,000,000 maximum allocation per individual prevents excessive concentration and promotes wider distribution. (6) Progressive Decentralization: Roadmap includes transition from single sequencer to decentralized sequencer set, addressing centralization concerns. (7) Emergency Procedures: Implementation of circuit breakers and emergency pause mechanisms to respond to critical incidents. (8) Transparent Communication: Regular updates through official channels during development phases to maintain community trust. (9) Professional Monitoring: Ongoing security monitoring and incident response capabilities. These measures reduce but cannot completely eliminate risks inherent to experimental blockchain protocols.
Part A – Information about the offeror or the person seeking admission to trading		
A.1	Name	Superior Performance Limited
A.2	Legal form	BVI Business Company
A.3	Registered address	Rodus Building, P.O. Box 3093, Road Town, Tortola, VG1110, British Virgin Islands.
A.4	Head office	Rodus Building, P.O. Box 3093, Road Town, Tortola, VG1110, British Virgin Islands.
A.5	Registration Date	26 June 2025
A.6	Legal entity identifier	Not Applicable
A.7	Another identifier required pursuant to applicable national law	2180266
A.8	Contact telephone number	+1 284 394 4030
A.9	E-mail address	legal@megaethfoundation.org
A.10	Response Time (Days)	Five (5) business days
A.11	Parent Company	MegaETH Foundation
A.12	Members of the Management body	MegaETH Foundation, with company number 420667 and its registered address at: Offices of Highvern Cayman Limited at PO Box 448, Elgin Court, Elgin Avenue, George Town, Grand Cayman, KY1-1106, Cayman Islands.
A.13	Business Activity	Superior Performance Limited is the entity responsible for the issuance, offering, and sale of the MEGA token.
A.14	Parent Company Business Activity	MegaETH Foundation fosters and supports the research, development, extension and use of the MegaETH protocol and creation of the MEGA token.
A.15	Newly Established	TRUE
A.16	Financial condition for the past three years	Superior Performance Limited is a newly established entity incorporated on June 26, 2025, and therefore does not have three years of operating history. Superior Performance Limited is a wholly-owned subsidiary of MegaETH Foundation and will receive financial support from MegaETH Foundation. Parent Entity Financial Position: MegaETH Foundation holds 4,966 ETH in assets, valued at approximately \$20,831,319 USD (at the current ETH price of \$4,194.45 as of September 23, 2025). These assets are available to support the Foundation's operations and its subsidiary's activities. Related Ecosystem Development: While Superior Performance Limited itself was established in 2025, the

		broader MegaETH project has achieved the following milestones: • June 2024: Completion of a \$20 million seed funding round led by Dragonfly Capital, with participation from Vitalik Buterin and Joseph Lubin • December 2024: \$10 million community funding round via the Echo platform • March 2025: Launch of the MegaETH testnet • June 2025: Establishment of Superior Performance Limited as the token issuance entity Current Operations: The MegaETH development team consists of 23 team members focused on protocol development, infrastructure optimization, and ecosystem growth. Development and operational activities are funded through the Foundation's resources.
A.17	Financial condition since registration	Since its registration on June 26, 2025, Superior Performance Limited has operated as a wholly-owned subsidiary of MegaETH Foundation with access to the Foundation's financial resources. Current Financial Position: MegaETH Foundation, the parent entity, holds 4,966 ETH (valued at approximately \$20,831,319 USD as of September 23, 2025). Superior Performance Limited will receive financial support from MegaETH Foundation sufficient to: • Execute the October 2025 token offering • Cover all associated legal, regulatory, and compliance costs • Maintain operations through the token generation event and beyond • Support the continued development of the MegaETH protocol Operational Activities Since Registration: • Engaged legal counsel for MiCA compliance and token offering preparation • Established relationship with Coinbase for custody services as required under MiCA • Engaged Spearbit and Sherlock for security audits of the protocol • Prepared this whitepaper and associated offering documentation • Coordinated with Sonar for KYC/AML services and auction mechanism implementation Financial Sustainability: The combination of MegaETH Foundation's ETH holdings and the expected proceeds from the token sale will provide Superior Performance Limited with sufficient operational runway to execute its business plan.

		Based on the Foundation's current assets of approximately \$20.8 million and typical blockchain project operational costs, the entity has adequate resources to support operations for multiple years. Expected Use of Resources: Resources will be allocated toward: • Protocol development and optimization (targeting 100,000 TPS performance) • Security audits and bug bounty programs • Ecosystem development and partnerships • Legal and regulatory compliance • Operational expenses and team compensation Superior Performance Limited, backed by MegaETH Foundation's substantial ETH holdings, has sufficient financial resources to execute the token offering and support the long-term development of the MegaETH ecosystem.
Part B – Information about the issuer, if different from the offeror or person seeking admission to trading		
B.1	Issuer different from offeror or person seeking admission to trading	Not applicable – Superior Performance Limited is both the offeror and the issuer.
Part C – Information about the operator of the trading platform in cases where it draws up the crypto-asset white paper		
C.1	Operator of the trading platform drawing up the crypto-asset white paper	Not applicable - This white paper is drawn up by the offeror, not the operator of the trading platform.
Part D – Information about the crypto-asset project		
D.1	Crypto-asset project name	MegaETH
D.2	Crypto-asset name	MEGA
D.3	Abbreviation	MEGA
D.4	Crypto-asset project description	MegaETH is a next-generation Ethereum Layer 2 blockchain achieving Web2-level performance with 100,000 transactions per second and 10-millisecond block times. It utilizes a heterogeneous blockchain architecture and hyper-optimized EVM execution environment to enable real-time applications including high-frequency trading, fully on-chain gaming, and mass NFT operations while maintaining Ethereum compatibility and security through its Optimistic Rollup design.
D.5	Details of all natural or legal persons involved in the implementation of the crypto-asset project	MegaETH Foundation fosters and supports the research, development, extension and use of the MegaETH protocol and creation of the MEGA token. Superior Performance Limited is the entity responsible for the issuance, offering, and sale of the MEGA token. MegaLabs is the development company responsible for day-to-day operations of the project. Mega Labs is incorporated in the Cayman Islands with company number 408416, and with its registered address at: Offices of CO Services Cayman

		Limited, P.O. Box 10008, Willow House, Cricket Square, Grand Cayman, KY1-1001.
D.6	Utility Token Classification	FALSE
D.7	Key Features of Goods/Services for Utility Token Projects	Not applicable
D.8	Plans for the token	MEGA will serve as the native token of the MegaETH network with multiple evolving functions: ((1) Staking for rotational sequencer once mechanisms are implemented post-mainnet (2) Staking for network security once proof-of-stake mechanisms are implemented post-mainnet, (3) Governance participation for protocol upgrades and parameter adjustments through future DAO structure, and (4) Ecosystem incentives for developers, early adopters, and liquidity providers. (5) Staking for ultra-low-latency adjacency near the active sequencer for latency-sensitive builders The token will follow a controlled emission schedule with careful management of inflation through staking rewards and potential fee burning mechanisms. Long-term plans include expanding utility across the MegaETH ecosystem while maintaining alignment between token holders and network success.
D.9	Resource Allocation	Total Supply: 10,000,000,000 MEGA Complete Token Allocation: Public Sale (Sonar): 500,000,000 (5%) Sonar Bonus Pool: 250,000,000 (2.5%) Echo Round (Prior investors): 500,000,000 (5%) Fluffle Round (Prior investors): 250,000,000 (2.5%) Team and Advisors: 950,000,000 (9.5%) Foundation/Ecosystem Reserve: 750,000,000 (7.5%) VC Allocation: 1,470,000,000 (14.7%) KPI Staking Rewards: 5,330,000,000 (53.3%) Total: 10,000,000,000 (100%)
D.10	Planned Use of Collected Funds or Crypto-Assets	Funds raised from the public sale (up to approximately \$50 million if fully subscribed at ceiling price) will be allocated as follows: Protocol Development (40%): Core infrastructure development, performance optimization toward 100,000 TPS target, and feature implementation; Security and Audits (15%): Comprehensive security reviews by leading firms, bug bounty programs, and ongoing security monitoring; Ecosystem Growth (25%): Developer grants, partnership development, adoption incentives, and community building initiatives; Operations (15%): Team expansion, legal compliance, administrative expenses, and infrastructure costs; and Reserve Fund (5%): Emergency reserves for unforeseen expenses and market volatility protection.
Part E – Information about the offer to the public of crypto-assets or their admission to trading		

E.1	Public Offering or Admission to trading	OFFER
E.2	Reasons for Public Offer or Admission to trading	The public offer aims to achieve market-driven price discovery through an innovative English Auction format, ensuring fair valuation. It will enable broad community participation in the MegaETH ecosystem beyond venture capital investors, provide liquidity for token holders while maintaining long-term alignment through optional lock-ups, fund continued protocol development and mainnet launch preparations, and establish MEGA as a widely-distributed token that supports decentralization goals.
E.3	Fundraising Target	The upper bound valuation of \$999 million fully diluted valuation (FDV) means that fundraising target would be approximately \$50 million USD. The English Auction will determine the final amount based on market demand, with a maximum of 500,000,000 MEGA tokens available.
E.4	Minimum Subscription Goals	Not applicable. The auction will clear at a market-determined price or at a ceiling price of \$0.0999 regardless of the total amount raised.
E.5	Maximum Subscription Goal	500,000,000 MEGA tokens (5% of total supply)
E.6	Oversubscription Acceptance	Oversubscription can happen as bidders can bid at any amount between \$0.0001 and \$0.0999.
E.7	Oversubscription Allocation	MegaETH will screen bidders' past activity on the MegaETH testnet and engagement on social media platforms to select winning bidders and determine their allocation amounts.
E.8	Issue Price	The issue price will be determined by the English Auction mechanism. The ceiling price is \$0.0999.
E.9	Official currency or any other crypto-assets determining the issue price	USDT on Ethereum mainnet
E.10	Subscription fee	None
E.11	Offer Price Determination Method	The English Auction mechanism operates as follows: once the auction starts, participants can bid at any price between \$0.0001 (starting price, representing \$1 million fully diluted valuation) and \$0.0999 (ceiling price, representing \$999 million fully diluted valuation). KYC'd users can deposit any amount between \$2,650 and \$186,282. Users can adjust their bid price and/or add more deposits if they haven't hit the cap. The auction ends when 72 hours have passed. Sonar runs a mechanism to determine the clearing price, which is the price at which bids higher than or equal to this value fully reserve the 500,000,000 tokens being sold. At the clearing price, if there are not enough tokens for everyone in the pool, Mega selects qualified participants to receive allocation based on their activity within the Mega ecosystem (testnet activity and social media engagement).
E.12	Total Number of Offered/Traded Crypto-Assets	500,000,000 MEGA
E.13	Targeted Holders	Global retail and institutional investors interested in high-performance blockchain infrastructure are the target holders. Participation is subject to jurisdictional restrictions and KYC/AML requirements.
E.14	Holder restrictions	All participants must complete KYC/AML verification before participation. The maximum allocation is \$186,282 per KYC-verified individual, and the minimum deposit requirement is

		\$2,650. Each KYC identity can participate with only one wallet address. Jurisdictional restrictions may apply based on local regulations.
E.15	Reimbursement Notice	Participants will receive refunds for any portion of their deposits that receive 0 token allocation, if they selected the 10% discount for 1-year lockup, or if the sale is oversubscribed and token allocation is reduced.
E.16	Refund Mechanism	Refunds will be processed automatically through smart contracts to the originating wallet address used for bidding.
E.17	Refund Timeline	Refunds will be processed according to the following schedule: For non-winning participants: Full refunds will be issued within 2 days after allocation calculation completes on November 5th, 2025. For winning participants who wish to withdraw their allocations: Refunds will be processed immediately following their withdrawal between November 5th and November 19th. For committed winning participants eligible for refunds: Refunds will be processed after November 21, 2025, following the completion of the voluntary withdrawal period. This includes: • Partial refunds for participants who selected the 10% lockup discount • Refunds for any unfilled portion of partially allocated bids • All refunds will be issued in USDT to the original wallet address used for participation.
E.18	Offer Phases	The public offering consists of the following phases: a) Open Bidding Period (October 27-30, 2025): 72-hour auction period where KYC-verified participants can submit bids between \$0.0001 and \$0.0999 per token. Minimum deposit \$2,650, maximum \$186,282. b) Allocation Determination (October 30 - November 5, 2025): Sonar determines the clearing price and allocates tokens. Where demand exceeds supply, selection based on testnet activity and social media engagement. At the end of this period, non-winning participants receive full refunds in their wallets. c) Withdrawal Period (November 5-19, 2025): 14-day period mandated by MiCA during which allocation recipients may withdraw from their purchase and receive full refunds. d) Settlement and Distribution (Post-withdrawal): Forfeited tokens redistributed to partial-fill participants. Refunds processed for winning participants who have selected a 10% discount and/or receive partial fills. Distribution of MEGA tokens to final allocation recipients.

		Pre-Offer Requirements: KYC/AML verification must be completed between October 13-27, 2025, before participation in the offering. Post-Offer: A bonus campaign will run for approximately 30 days on mainnet (December 2025 - January 2026) where allocation recipients can compete for additional tokens.
E.19	Early Purchase Discount	Discounts are available based on lockup period selection; users can voluntarily choose to have a one-year lockup with an applicable 10% discount. The lockup cannot be changed once the user has placed their first bid. Additionally, those who received token allocation can compete for a token bonus by actively using the network and getting on a leaderboard that has 5,000 spots. Winners can receive up to 2x amount of tokens at TGE (depending on rank and activity). This means the top performers can receive up to 100% additional tokens as a bonus.
E.20	Time-limited offer	TRUE
E.21	Subscription period beginning	October 27, 2025
E.22	Subscription period end	October 30, 2025, (exactly 72 hours after commencement).
E.23	Safeguarding Arrangements for Offered Funds/Crypto-Assets	OKCoin Europe Limited (OKX), a MiCA-licensed crypto-asset service provider (CASP) authorized in Malta, will provide custody services for all USDT collected during the token offering. All funds received from participants will be held in custody by OKX from the start of the auction sale through the end of the 14-day withdrawal period, or until the token is admitted to trading, whichever is earlier. After the withdrawal period concludes and refunds (if any) are processed, the remaining funds may be transferred to wallets controlled by Superior Performance Limited for operational use.
E.24	Payment Methods for Crypto-Asset Purchase	USDT on Ethereum mainnet only.
E.25	Value Transfer Methods for Reimbursement	Reimbursements will be made using the same crypto-asset as the payment method (USDT) to the originating address.
E.26	Right of Withdrawal	The withdrawal requests will be processed from November 5 to November 19, 2025, given that the precise allocation can only be determined once the auction-based sale has been completed and fully calculated. During this period, allocation winners may exercise their right to cancel their purchase by submitting a withdrawal request through the designated process on the MegaETH sale platform. Upon exercising this right, purchasers will receive a full refund of their payment (in USDT). Purchasers who withdraw forfeit their right to receive MEGA tokens. Tokens allocated to withdrawing purchasers will be redistributed to participants who received partial allocations. The right of withdrawal ends on the earlier of: • November 19, 2025 (14 days after allocation confirmation); or • The date when MEGA tokens are admitted to trading on a crypto-asset trading platform

		Note: This withdrawal period is for cancelling purchases and receiving refunds. It is not for withdrawing/claiming tokens. Token distribution will occur at the Token Generation Event in January 2026.
E.27	Transfer of Purchased Crypto-Assets	Tokens will be distributed at the Token Generation Event, which will occur a minimum of 40 days after sale completion.
E.28	Transfer Time Schedule	For non-locked tokens, 100% will be unlocked at TGE. For locked tokens, the full amount will be locked for the chosen period (1 year for participants who voluntarily opt for a 1-year lock-up period).
E.29	Purchaser's Technical Requirements	Purchasers must have an Ethereum-compatible Web3 wallet (such as MetaMask or WalletConnect), sufficient ETH for gas fees, USDT for the purchase amount, an understanding of ERC-20 token standards, completed KYC/AML verification, and a stable internet connection for auction participation.
E.30	Crypto-asset service provider (CASP) name	Not applicable (no CASP engaged for placement services)
E.31	CASP identifier	Not applicable
E.32	Placement form	NTAV
E.33	Trading Platforms name	Not applicable
E.34	Trading Platforms Market Identifier Code (MIC)	Not applicable
E.35	Trading Platforms Access	Not applicable
E.36	Involved costs	Ethereum network gas fees for all transactions (deposits, bids, claims).
E.37	Offer Expenses	None charged to purchasers.
E.38	Conflicts of Interest	Early investors from seed and community rounds may participate in the public sale. They are subject to the same terms, KYC requirements, and \$186,282 allocation limits as the general public.
E.39	Applicable law	The laws of the British Virgin Islands
E.40	Competent court	The courts of the British Virgin Islands
Part F – Information about the crypto-assets		
F.1	Crypto-Asset Type	Crypto-asset other than an asset-referenced token or e-money token
F.2	Crypto-Asset Functionality	MEGA serves as the native token of the MegaETH Layer 2 network with evolving core functionalities: 1. Gas fee payment for all network transactions at significantly lower costs than Ethereum mainnet due to rollup efficiency and high throughput, 2. Future staking mechanism for network security and validator participation once proof-of-stake is implemented post-mainnet, 3. Governance rights for protocol parameter adjustments, upgrade proposals, and treasury management through planned DAO structure, and 4. Ecosystem incentives including developer grants, liquidity mining rewards, and early adopter programs. The token initially operates as a standard ERC-20 on Ethereum mainnet for the sale, with bridge mechanism to native MegaETH network implementation post-mainnet launch. No intrinsic value, asset backing, or redemption rights - value derives entirely from network utility and market dynamics.
F.3	Planned Application of Functionalities	Staking mechanisms are scheduled for implementation within 12 to 18 months following mainnet deployment. Governance

		features will be introduced progressively as the DAO structure matures and community participation increases. Ecosystem bootstrapping programs will be active shortly after the mainnet launch date to encourage early adoption and development.
F.4	Type of white paper	OTHR
F.5	The type of submission	NEWT
F.6	Crypto-Asset Characteristics	MEGA is implemented as an ERC-20-compliant token, initially deployed on Ethereum mainnet for the public sale phase and transitioning to native implementation on the MegaETH network following mainnet launch. The token features 18 decimal places of precision, enabling granular transaction amounts and fee calculations. Standard fungibility ensures that each MEGA token is identical and interchangeable with any other MEGA token. The smart contract implementation includes no built-in transfer restrictions, blacklists, or pause mechanisms, ensuring fully permissionless transfers aligned with decentralization principles. The initial total supply is fixed at 10,000,000,000 MEGA tokens, with future emissions controlled through governance-approved mechanisms for staking rewards. A sophisticated bridge mechanism will enable cross-chain transfers between Ethereum and MegaETH, maintaining token supply consistency across both networks. The token exists purely as digital entries on the blockchain with no physical form, backed assets, or redemption rights against any real-world assets or services.
F.7	Commercial name or trading name	MEGA
F.8	Website of the issuer	https://www.megaeth.com
F.9	Starting date of offer to the public or admission to trading	27/10/2025
F.10	Publication date	22/10/2025
F.11	Any other services provided by the issuer	The issuer does not provide any crypto-asset services covered by Regulation (EU) 2023/1114.
F.12	Identifier of operator of the trading platform	Not applicable
F.13	Language or languages of the white paper	English
F.14	Digital Token Identifier Code	Not applicable
F.15	Functionally Fungible Group Digital Token Identifier	Not applicable
F.16	Voluntary data flag	FALSE
F.17	Personal data flag	FALSE
F.18	LEI eligibility	Not applicable
F.19	Home Member State	Malta
F.20	Host Member States	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden
Part G – Information on the rights and obligations attached to the crypto-assets		
G.1	Purchaser Rights and Obligations	MEGA token holders possess comprehensive rights within the MegaETH ecosystem. These rights include the ability to freely transfer tokens as standard ERC-20 assets, subject only to any voluntary or mandatory lockup periods selected during

		purchase. After the gas payment feature is implemented, holders can utilize MEGA tokens for gas payments on the MegaETH network, accessing transaction costs significantly lower than those on Ethereum mainnet. Once governance mechanisms are implemented, token holders will participate in protocol decision-making, including upgrades, parameter adjustments, and treasury allocations. Holders are eligible for ecosystem rewards, airdrops, and incentive programs designed to encourage network participation. When staking functionality launches, holders can stake tokens to earn rewards and contribute to network security. The bridge mechanism enables seamless token transfers between Ethereum and MegaETH networks. Token holders bear corresponding obligations, including responsibility for all transaction costs such as Ethereum gas fees during the sale and bridge fees post-mainnet. Public sale participants must complete mandatory KYC/AML verification requirements. All holders must comply with applicable laws and regulations in their jurisdictions, including tax obligations on any gains. Security of private keys and wallet access remains the sole responsibility of token holders, with no recovery mechanism for lost keys. Holders must understand and accept all risks outlined in this white paper. Lockup periods, if applicable and opted for by purchasers, must be respected. Governance participation must be conducted responsibly without attempting to manipulate or attack the protocol.
G.2	Exercise of Rights and obligations	Token holders exercise their rights through direct interaction with smart contracts deployed on the respective blockchains. Standard ERC-20 functions enable token transfers, requiring only a compatible Web3 wallet and sufficient ETH for gas fees. After the gas payment feature is implemented, gas payment on the MegaETH network occurs automatically when users initiate transactions, with fees deducted from their MEGA balance. Governance participation will require interaction with designated voting contracts once deployed, with detailed mechanisms for proposal submission and voting to be published in governance documentation. The process will likely involve delegating voting power or direct voting on proposals through a governance interface. Staking functionality will require holders to lock tokens in staking contracts, with parameters such as lock duration and reward rates determined through governance processes. Bridge transfers between Ethereum and MegaETH networks will utilize official bridge contracts, potentially including security delays to protect against exploits. All protocol interactions remain permissionless and are available continuously, subject only to network availability. KYC verification for sale participation occurs through a designated third-party provider, with successful verification linked to a specific wallet address that cannot be changed during the sale.
G.3	Conditions for modifications of rights and obligations	Modifications to MEGA token rights and obligations can only be implemented through formal governance proposals once the governance mechanisms are fully activated. During the initial bootstrap phase, MegaLabs may adjust certain

		parameters through multi-signature transactions, with all changes transparent on-chain and subject to time delays. This approach ensures protocol stability while progressively decentralizing control. Major protocol changes will require community voting, with specific thresholds to be determined based on best practices from established DAOs such as Compound, Aave, and Uniswap. Emergency interventions remain possible through multi-signature admin functions but only for critical security issues that threaten user funds or protocol integrity. The governance transition roadmap includes systematic reduction of admin privileges over time, implementation of time delays for major changes to allow community review, and establishment of clear proposal and voting procedures with appropriate quorum requirements. Any modifications must maintain core token functionality and cannot arbitrarily disadvantage existing holders or violate the fundamental principles established in this white paper.
G.4	Future Public Offers	No additional public offers are currently planned beyond the October 2025 sale.
G.5	Issuer Retained Crypto-Assets	The issuer (Superior Performance Limited) does not directly retain crypto-assets from the public sale, as all 500,000,000 MEGA tokens (5% of total supply) offered in this sale will be distributed to purchasers. However, the broader MegaETH ecosystem entities retain the following allocations from the total token supply: a) Team and Advisors: 950,000,000 MEGA (9.5%) - Subject to 1-year cliff and 3-year linear vesting b) Foundation/Ecosystem Reserve: 750,000,000 MEGA (7.5%) - For ecosystem development, strategic partnerships, and protocol sustainability c) KPI Staking Rewards: 5,330,000,000 MEGA (53.3%) - Reserved for performance-based staking rewards to be distributed over time based on network metrics Total Ecosystem-Retained Tokens: 7,030,000,000 MEGA (70.3% of total supply) <i>Note: This does not include tokens allocated to VCs (14.7%), Echo investors (5%), Fluffle purchasers (2.5%), or the Sonar bonus pool (2.5%), as these are distributed to third-party investors and sale participants.</i>
G.6	Utility Token Classification	FALSE
G.7	Key Features of Goods/Services of Utility Tokens	Not applicable
G.8	Utility Tokens Redemption	Not applicable
G.9	Non-Trading request	FALSE
G.10	Crypto-Assets purchase or sale modalities	Initial purchase occurs through the English Auction mechanism on Ethereum mainnet via direct smart contract interaction. Following the Token Generation Event, MEGA will be tradeable on announced centralized exchanges and decentralized exchanges operating on MegaETH and other networks with cross-chain trading. This multi-venue approach

		ensures maximum liquidity and accessibility for all participants.
G.11	Crypto-Assets Transfer Restrictions	MEGA tokens have no protocol-level transfer restrictions and function as standard ERC-20 tokens with full transferability on the blockchain level. However, practical restrictions may apply through various channels. Centralized exchanges and crypto-asset service providers may impose their own requirements, including KYC/AML verification procedures, geographic restrictions based on regulatory compliance, minimum and maximum withdrawal limits, and temporary holds for security verification. Lockup periods create time-based restrictions: participants may have voluntary lockup periods based on their discount selections. During lockup periods, tokens cannot be transferred but retain all other rights, including governance participation once activated. Post-mainnet bridge transfers between Ethereum and MegaETH may include security delays to protect against potential exploits.
G.12	Supply Adjustment Protocols	The initial supply is fixed at 10,000,000,000 MEGA tokens, with no arbitrary minting functions available to any party. Future emission schedules for staking rewards and ecosystem incentives will be determined through governance proposals post-mainnet launch. Any supply adjustments must follow predetermined rules encoded in smart contracts, ensuring transparency and predictability.
G.13	Supply Adjustment Mechanisms	Smart contract-controlled emission mechanisms will manage any future token creation, with parameters adjustable only through governance votes within predetermined bounds. The smart contract will have no built-in option for emitting extra tokens (i.e. it is “immutable”). Any governance decision to emit extra tokens will have to be implemented by creating a new token contract and migrating existing tokens to the new contract. The potential implementation of fee-burning mechanisms could offset inflationary pressure from staking rewards, subject to governance approval and technical feasibility assessments. All supply changes will be transparent, with real-time tracking available through block explorers and protocol dashboards. The mechanism design will balance incentive requirements with long-term token value sustainability.
G.14	Token Value Protection Schemes	FALSE
G.15	Token Value Protection Schemes Description	Not applicable
G.16	Compensation Schemes	FALSE
G.17	Compensation Schemes Description	Not applicable
G.18	Applicable law	The laws of the British Virgin Islands
G.19	Competent court	The courts of the British Virgin Islands
Part H – Information on the underlying technology		
H.1	Distributed ledger technology	MegaETH utilizes distributed ledger technology, specifically blockchain, where all transactions are permanently recorded across multiple nodes in a cryptographically secured, tamper-proof manner.
H.2	Protocols and technical standards	MegaETH maintains compatibility with most Ethereum technical standards, including ERC-20 for fungible tokens,

		ERC-721 for non-fungible tokens, and ERC-1155 for multi-token standards. The protocol implements custom mini-blocks with 10-millisecond processing times alongside standard EVM blocks at 1-second intervals to achieve real-time performance. MegaETH supports the latest Prague EVM features, including EIP-7702 for account abstraction, which enables smart contract wallets. The protocol increases the smart contract size limit to 512KB, compared to Ethereum's 24KB restriction, allowing developers to deploy more complex applications. The network implements EIP-1559's fee market mechanism with parameters specifically optimized for high-throughput operations.
H.3	Technology Used	MegaETH employs a heterogeneous node architecture where different node types specialize in specific functions. Sequencers are high-performance servers that order and execute transactions with all state data maintained in memory for maximum speed. Read replicas maintain complete copies of the blockchain state and service user queries without performing validation. Full nodes independently re-execute all blocks to verify correctness and maintain network security. Provers generate cryptographic proofs that enable anyone to verify transaction validity. The system uses EigenDA as a data availability layer to ensure all transaction data remains accessible. Ethereum mainnet serves as the ultimate security and finality layer where all MegaETH transactions are permanently anchored. This architecture includes custom state tree designs and parallel execution capabilities that enable the target throughput of 100,000 transactions per second.
H.4	Consensus Mechanism	MegaETH currently operates with a single high-performance sequencer to achieve maximum throughput, with a plan to transition to multiple sequencers operating in a decentralized rotation mechanism. The protocol inherits its security guarantees from Ethereum's Proof-of-Stake consensus mechanism without requiring a separate consensus layer. Transactions are ordered deterministically by the sequencer, and correctness is ensured through a fault proof system that allows any participant to challenge invalid state transitions. This design is known as a Layer 2 on Ethereum and has been adopted by numerous chains.
H.5	Incentive Mechanisms and Applicable Fees	Users pay transaction fees denominated in ETH tokens (or MEGA tokens, pending future upgrades), with fee levels targeted to be 100 times lower than Ethereum mainnet fees due to the efficiency gains from rollup technology. The fee structure consists of a dynamic base fee that adjusts automatically based on network demand, similar to EIP-1559, plus an optional priority fee for users who desire faster transaction inclusion. The protocol plans to implement staking rewards to incentivize network security once the proof-of-stake mechanism is activated post-mainnet. The network does not utilize mining or traditional consensus rewards, instead operating through an efficient sequencer model that minimizes operational costs.
H.6	Use of Distributed Ledger Technology	TRUE

H.7	DLT Functionality Description	The MegaETH distributed ledger operates through specialized components: (1) Users submit transactions to sequencer mempool via RPC endpoints, (2) Sequencer orders and executes transactions within 10ms mini-blocks, updating in-memory state, (3) State updates propagated to replica nodes for fast query responses, (4) Mini-blocks aggregated into 1-second EVM blocks for compatibility, (5) Compressed transaction data posted to EigenDA ensuring availability, (6) Block commitments submitted to Ethereum for finality after challenge period, and (7) Fault proofs enable anyone to challenge incorrect state transitions. This architecture achieves 100,000 TPS while maintaining verifiability and Ethereum security inheritance.
H.8	Audit	TRUE
H.9	Audit outcome	Security audits are being conducted by Spearbit and Sherlock, with results to be published prior to mainnet launch. Audits of the SONAR smart contracts are being conducted by Spearbit.
Part J – Information on the sustainability indicators in relation to the adverse impact on the climate and other environment-related adverse impacts		
J.01	Name	Superior Performance Limited
J.02	Relevant legal entity identifier	2180266
J.03	Name of the crypto-asset	MEGA
J.04	Consensus Mechanism	MegaETH operates as an Optimistic Rollup Layer 2 solution that inherits the environmental benefits of Ethereum's Proof-of-Stake consensus mechanism. The protocol uses a sequencer-based model for transaction ordering that requires no energy-intensive mining operations. Since Ethereum's transition to Proof-of-Stake (The Merge), the network has achieved a 99.95% reduction in energy consumption compared to the previous Proof-of-Work system.
J.05	Incentive Mechanisms and Applicable Fees	Network participants receive compensation through transaction fees paid in ETH tokens (or MEGA tokens, pending future upgrades), which support sequencer operations and protocol development. The absence of mining eliminates the economic incentive for energy-intensive computational competition. Future staking mechanisms will require only minimal computational resources, essentially the energy needed to run a standard server or personal computer connected to the internet.
J.06	Beginning of the Period to which the Disclosed Information Relates	24/09/2025
J.07	End of the Period to which the Disclosed Information Relates	24/09/2026
J.08	Energy Consumption	MegaETH's estimated annual electricity consumption ranges from 44,200 to 132,600 kilowatt-hours. This represents approximately 0.1% to 0.3% of Ethereum mainnet's total energy consumption. The high efficiency is achieved through

		transaction batching, where hundreds or thousands of MegaETH transactions are compressed and submitted to Ethereum as a single transaction, dramatically reducing the per-transaction energy footprint.
J.09	Energy Consumption Sources and Methodologies	Energy consumption estimates are calculated using methodologies developed by the Cambridge Centre for Alternative Finance Blockchain Network Sustainability Index and the Crypto Carbon Ratings Institute, specifically adapted for Layer 2 network assessment. The calculation accounts for sequencer hardware requirements estimated at 200-600 watts based on high-performance server specifications, the efficiency gains from transaction batching where multiple Layer 2 transactions share the energy cost of a single Layer 1 submission, computational requirements for data compression and state management operations, and MegaETH's proportional share of Ethereum's settlement layer energy consumption based on the frequency of batch submissions. The analysis uses a global average carbon intensity factor of 358 grams of CO2 equivalent per kilowatt-hour, as published by the International Energy Agency.
J.10	Environmental Impact	MegaETH's estimated annual carbon emissions range from 15.8 to 47.5 tonnes of CO2 equivalent. This environmental footprint represents a 99.9% efficiency improvement compared to processing the same transaction volume on a Layer 1 blockchain. The low impact is achieved through the fundamental architecture of Layer 2 solutions, which process thousands of transactions off-chain before submitting compressed results to Ethereum. As Ethereum's validator network continues its transition to renewable energy sources, with Cambridge research indicating 48% currently using renewable or sustainable energy, MegaETH's carbon footprint will decrease proportionally. The protocol demonstrates how blockchain technology can scale to support millions of users while maintaining minimal environmental impact through architectural innovation rather than energy consumption.